



### RSBL SPOT – MARKET ALERTS

#### RSBL SPOT ALERTS by CR Team

#### *Market Commentary:*

- Gold opened a little higher at 1749.50/1750.50. Gaining to an intraday high of 1752/1753 mid day, poor jobs data coupled with declining equities had gold give up its early gains to reach an intraday low of 1733.50/1734.50 late in the session. Recovering slightly, gold closed at 1736.25/1737.25.
- Silver opened higher at 33.20/33.25 with it gaining to an intraday high of 33.41/33.46 on stronger manufacturing data. Profit taking as commodities gave up early gains had silver reach an intraday low of 32.55/32.60 late in the session. Silver ended the day at 32.64/32.69.

#### *Technical levels for 2<sup>nd</sup> Dec 2011*

| Metal  | Support (\$/oz) | Resistance (\$/oz) |
|--------|-----------------|--------------------|
| Gold   | 1,736.81        | 1,753.09           |
| Silver | 32.409          | 33.272             |

#### *Economic Calendar:*

| Date                | Economic Indicator         | Country | Actual            | Forecast | Previous | Effect & Remarks  |
|---------------------|----------------------------|---------|-------------------|----------|----------|---|
| 2 <sup>nd</sup> Dec | Unemployment Rate          | USA     | Pending at 7:00pm | 9.0%     | 9.0%     | If Actual < Forecast = Good for currency. Percentage of the total workforce that is unemployed and actively seeking employment during the previous month.           |
| 2 <sup>nd</sup> Dec | Non-Farm Employment Change | USA     | Pending at 7:00pm | 120      | 80       | If Actual > Forecast = Good for currency. Change in the number of employed people during the previous month, excluding the farming industry.                        |
| 1 <sup>st</sup> Dec | Unemployment Claims        | USA     | 402               | 390      | 393      | If Actual > Forecast = Not Good for currency. The number of individuals who filed for unemployment insurance for the first time during the past week has decreased. |
| 1 <sup>st</sup> Dec | ISM Manufacturing PMI      | USA     | 52.7              | 51.6     | 50.8     | If Actual > Forecast = Good for currency. Level of a diffusion index based on surveyed purchasing managers in the manufacturing industry has increased.             |

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